



FOR IMMEDIATE RELEASE

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ST. JOHN PROPERTIES, INC. PROMOTES LORI RICE TO EXECUTIVE VICE PRESIDENT, CHIEF FINANCIAL OFFICER

BALTIMORE, MD (September 9, 2021) – **St. John Properties, Inc.**, a Baltimore-based full-service commercial real estate development and investment company, has promoted **Lori Rice** to Executive Vice President, Chief Financial Officer. Rice has been with St. John Properties since 2000 and was formerly Chief Financial Officer.

Rice will be responsible for the development and execution of financial strategies, planning and forecasting initiatives designed to maintain fiscal stability and long-term growth. This includes identifying emerging economic trends with potential impact on the organization and supervising the in-house accounting and finance teams. Rice will also engage with internal teams to update financial systems, and work to establish and maintain relationships with financial institutions, investment partners and related stakeholders.

Rice has nearly 25 years of financial and commercial real estate experience. She earned her Bachelor of Science degree in Accounting from Mount St. Mary's College and is a Certified Public Accountant in the State of Maryland. Rice serves on the Board of Trustees for the Edward St. John foundation as Treasurer, and is a member of NAIOP Maryland, the state-wide commercial real estate development organization.

“We consistently depend on Lori’s insights, perspectives and critical thinking. This promotion reflects the tremendous impact she has made to the financial success and growth of the company,” explained **Lawrence Maykrantz**, President of St. John Properties. “Her integrity and expertise make her the ideal addition to our executive leadership team. Lori is extremely respected throughout the business and commercial real estate community, and is recognized as a leader and mentor. As we continue to expand into new markets, we will depend on her financial guidance and valuable contribution to the corporate portfolio.”

The announcement coincides with the elevation of the entire St. John Properties’ Senior Vice President group to the Executive Vice President level. This leadership team includes **Robert Becker**; **Sean Doordan**, Leasing & Acquisitions; **Jeffrey Gish**, Construction; **William McFaul**, Property Management and **Thomas Pilon**, Development.

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Founded in 1971 and headquartered in Baltimore, Maryland, St. John Properties, Inc. is one of the Mid-Atlantic's largest privately held commercial real estate firms. The company is distinguished by its commitment to customer service, achievements in green building, and top-rated workplace culture. Throughout St. John Properties' 50-year history, the company has developed more than 21 million square feet of flex/R&D, Office, Retail and Warehouse space serving more than 2,500 clients in Maryland, Colorado, Louisiana, Nevada, Pennsylvania, Virginia, Utah, and Wisconsin. For more information about the company, visit www.sjpi.com.