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KATANA SUSHI TO OPEN THIRD CARROLL COUNTY-AREA RESTAURANT AT LIBERTY EXCHANGE IN ELDERSBURG IN MID-YEAR 2021

BALTIMORE, MD (October 19, 2020) – **Katana Sushi** will open its third Carroll County-area restaurant, joining existing locations in Mt. Airy and Westminster, at Liberty Exchange, a 200,000 square foot mixed-use business community situated in Eldersburg, Maryland. Founded 15 years ago by Jimmy Chang, the sit-down restaurant signed a lease for 3,162 square feet of space with St. John Properties, Inc. at 5959 Exchange Drive, and expects to become operational within the 16,645 square foot single-story building in mid-2021. Eric Llewellyn, Retail Leasing Representative for St. John Properties, represented the landlord in this transaction.

Katana Sushi will be open for lunch and dinner, and feature a menu offering a complete variety of maki, nigiri, sashimi, temaki and uramaki rolls. The restaurant will also offer kitchen entrees including chicken, beef and shrimp teriyaki, and steak, shrimp and scallop hibachi.

“Liberty Exchange exudes a modern and energetic environment and we were searching for a new project with a mixed-use element and a built-in daytime audience for our next Carroll County location,” explained Jimmy Chang. “We like our spot near the front of the business community to make it easier for our customers to find us, and we are also near many residential neighborhoods in both Carroll and nearby Baltimore and Howard Counties.”

Located at the intersection of MD Routes 26 (Liberty Road) and 32, Liberty Exchange is just three miles from MD Route 97, seven miles from Interstate 70, 14 miles from Westminster and 20 miles from Columbia. Nearly 25,000 people reside within a three-mile radius of the business community, with an average household income exceeding \$150,000. More than 25,000 vehicles pass the site on a daily basis along MD Route 26.

“Katana Sushi represents an excellent addition to our restaurant roster at Liberty Exchange, joining Basta Pasta and Subway, and we expect this concept to become an extremely strong traffic generator based on the uniqueness of the food offering,” explained Bill Holzman, Vice President, Retail Leasing for St. John Properties. “We have a high degree in confidence for the long-term success of the restaurant based on its strong track record, ownership and lack of Japanese-style restaurants in the immediate area.”

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St. John Properties, Inc., founded in 1971, owns and has developed more than 20 million square feet of Flex/R&D, Office, Retail and Warehouse space in Maryland, Colorado, Louisiana, Nevada, Pennsylvania, Virginia, Utah and Wisconsin. The company was named “2018 Developer of the Year” for the Nation by NAIOP, the Commercial Real Estate Development Association. For more information about the company, visit www.sjpi.com.