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**ST. JOHN PROPERTIES BUILDS 16,200 SQUARE FOOT REGIONAL TRAINING FACILITY
FOR SUBARU AT RIVERSIDE TECHNOLOGY PARK**

Subaru of America is expanding its footprint in St. John Properties' real estate portfolio

FREDERICK (February 13, 2019) – St. John Properties, Inc., a full-service commercial real estate development company with approximately 20 million square feet of space, is constructing a new 16,200 square foot custom-tailored training facility for Subaru of America, Inc. within Riverside Technology Park, a 48-acre 503,760 square foot mixed-use business community in Frederick, Maryland. The full-building lease with Subaru will be located at 8400 Spires Way and will contain Subaru's Automotive Performance and Training Facility. St. John Properties, the developer, builder and owner of the business park, expects to deliver the facility for a winter 2019 move-in. Danny Foit of St. John Properties represented the landlord and Michael Roden and Ken Zirk of CBRE represented the tenant in this transaction.

Subaru of America, the U.S. subsidiary of Subaru Corporation of Japan, is responsible for the distribution, marketing, sales and service of all Subaru vehicles in the U.S. This new facility will be an important part of Subaru's Service Training infrastructure where it will continue its education program that teaches company-wide protocols and offerings to its dealership network. The center, which will integrate a blended learning approach consisting of classrooms and hands-on vehicle instruction, is large enough to provide instruction for up to 60 teachers and students on any given day.

"We are honored that Subaru has selected us for its innovative performance and training facility," stated Matt Holbrook, Regional Partner for St. John Properties. "This state-of-the-art facility will be a great complement to Riverside Technology Park and its strategic location provides the opportunity to service multiple markets spanning nearby states from a single facility. The new building will feature large, open floor plans and abundant natural light to provide an ideal learning environment for curriculum flexibility."

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8400 Spires Way is being constructed directly adjacent to a new 5,371 square foot Royal Farms convenience store and fuel station that is currently underway at Riverside Technology Park, as well as pending road improvements to Monocacy Boulevard.

“Subaru’s expansion of its state-of-the-art training facility here in Frederick represents the type of tech business that creates great jobs and opportunities, and builds on our reputation as a top tech city. We couldn’t be more delighted with the location at Riverside Technology Park and the efforts of St. John Properties to build them a quality home,” stated Richard Griffin, Director of Economic Development, The City of Frederick, Maryland USA.

Riverside Technology Park is among several developments initiated by St. John Properties in Frederick, with the initial phasing of buildings starting in 2001. The business community is situated within close proximity to I-70 and I-270/U.S. 15 with convenient access to local dining and shopping amenities. St. John Properties also recently broke ground on another large project in Frederick known as Arcadia Business Park, a 61-acre business community situated on the south side of Frederick that will include approximately 600,000 square foot speculative R&D/office/flex and bulk/warehouse space. Frederick, Maryland is strategically located approximately 35 miles from Washington, D.C. and 42 miles from Baltimore.

St. John Properties, Inc., founded in 1971, owns and has developed approximately 20 million square feet of Flex/R&D, Office, Retail and Warehouse space in Maryland, Colorado, Louisiana, Nevada, Pennsylvania, Virginia, Utah and Wisconsin. The company was named “2018 Developer of the Year” for the Nation by NAIOP, the Commercial Real Estate Development Association. For more information about the company, visit www.sjpi.com.