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ST. JOHN PROPERTIES AWARDS 180 EMPLOYEES TAX REFORM BONUSES

Employees will receive a one-time cash bonus in response to the Tax Cuts and Jobs Act of 2017

BALTIMORE (February 12, 2018) – St. John Properties, Inc., a Baltimore-based real estate development and management company, has announced plans to award a one-time cash bonus of \$1,500 to their employees. The bonus is in response to the recent passage of the Tax Cuts and Jobs Act of 2017.

“After our review of the anticipated advantages of the Tax Cuts and Jobs Act of 2017, we are pleased to be able to provide a cash reward to all of our hardworking employees,” said Lawrence Maykrantz, president of St. John Properties. “We are optimistic about the long-term benefits of this legislation and its positive economic impact on our company and employees.”

St. John Properties, Inc., founded in 1971, owns and has developed more than 18.5 million square feet of Flex/R&D, Office, Retail and Warehouse space in Maryland, Colorado, Louisiana, Nevada, Pennsylvania, Virginia, Utah and Wisconsin. For more information about the company, visit www.sjpi.com