



FOR IMMEDIATE RELEASE

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**CYNTHIA THAYER PROMOTED TO CONTROLLER
FOR ST. JOHN PROPERTIES, INC.**

BALTIMORE (January 23, 2018) – St. John Properties, Inc., a Baltimore-based real estate development, investment and management company, has promoted Cynthia (Cindy) Thayer to the position of Controller. Formerly Assistant Controller, Ms. Thayer has worked for the company since 2009.

In her new role, Ms. Thayer will be responsible for the oversight of the accounting division. This includes creating and monitoring budgets, financial reporting, cash management and assisting other departments with financial requirements.

Ms. Thayer brings more than 27 years of business and financial experience to the position. She earned a Bachelor of Science degree in Accounting from the University of Maryland at College Park and is a Certified Public Accountant in the State of Maryland.

“This promotion reflects the confidence we have in Cindy to assume managerial responsibilities for our accounting division,” explained Lori Rice, Chief Financial Officer for St. John Properties. “She is a strong communicator, possesses thorough knowledge of financial and accounting principles and is recognized for her outstanding work ethic. Cindy has an in-depth understanding of the Company’s portfolio and processes.”

St. John Properties, Inc., founded in 1971, owns and has developed more than 18.5 million square feet of flex/R&D, office, retail and warehouse space in Maryland, Colorado, Louisiana, Nevada, Pennsylvania, Virginia, Utah and Wisconsin. For more information about the company visit www.sjpi.com.