



FOR IMMEDIATE RELEASE

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**LORI RICE PROMOTED TO CHIEF FINANCIAL OFFICER
FOR ST. JOHN PROPERTIES, INC.**

BALTIMORE (January 16, 2018) – St. John Properties, Inc., a Baltimore-based real estate development, investment and management company, has promoted Lori Rice to the position of Chief Financial Officer. Formerly Vice President, Controller, Ms. Rice has worked for the company since 2000.

In her new role, Ms. Rice will be responsible for developing and executing all financial strategies, planning and forecasting initiatives to continue the company’s fiscal stability and long-term growth. Her responsibilities include interacting with the executive management team to identify emerging economic trends with potential impact on the organization, working with the operations team to update financial systems reflecting the growth of the company and overseeing the efforts of the accounting and finance teams. Ms. Rice will also initiate, strengthen and maintain relationships with financial institutions and investment partners.

Ms. Rice earned her Bachelor of Science degree in Accounting from Mount St. Mary’s College and she is a Certified Public Accountant in the State of Maryland. Previous to joining St. John Properties, she worked as an Auditor for Deloitte & Touche LLP. Ms. Rice serves on the Board of Trustees for the Edward St. John foundation as Treasurer, and is a member of NAIOP Maryland and the Maryland Association of Certified Public Accountants.

“Lori brings an in-depth understanding of our company, combined with extensive knowledge of financial principles to this critical position, and we believe she is uniquely qualified to excel in this expanded role,” explained Lawrence Maykrantz, President of St. John Properties. “She is recognized by her peers as a strong leader and creative problem-solver that maximizes the skills of those around her. We are extremely excited and confident in Lori’s ability to help guide St. John Properties’ future based on the experienced team we have built in our finance and accounting departments. This promotion reflects Lori’s demonstrated ability to oversee our on-going financial planning and strategy initiatives and consistently add value to our company.”

St. John Properties, Inc., founded in 1971, owns and has developed more than 18.5 million square feet of flex/R&D, office, retail and warehouse space in Maryland, Colorado, Louisiana, Nevada, Pennsylvania, Virginia, Utah and Wisconsin. For more information about the company visit www.sjpi.com.