



FOR IMMEDIATE RELEASE

CONTACT: Jay Riley
(410) 369-1277

**BASTA PASTA SIGNS LEASE WITH ST. JOHN PROPERTIES
AT LIBERTY EXCHANGE IN ELDERSBURG, MARYLAND**

BALTIMORE (March 17, 2016) – Basta Pasta, a full-service Italian and seafood restaurant and bar, has signed a lease with St. John Properties, Inc. for 5,282 square feet of space at Liberty Exchange, a mixed-use business community situated near the intersection of MD Routes 32 and 26 (Liberty Road) in the Eldersburg section of Carroll County. The commercial real estate company has constructed five buildings totaling more than 143,000 square feet of space at the business park, which represents the first venture in the Carroll County marketplace for the Baltimore-based firm.

This is the first Carroll County location for Basta Pasta and third in the greater Baltimore metropolitan region, with other restaurants currently operating in Timonium and Fallston. The restaurant at Liberty Exchange is expected to open in late summer.

Basta Pasta serves a variety of lunch and dinner menu items including pasta dishes such as Fettuccine Villa D’Este, Blue Crab Spaghetti Pomodoro; Fettuccine Alla Pesto and Salmone Cappellini; specialty Italian entrees including lasagna, baked rigatoni and stuffed shells; seafood items such as crab cakes, honey-glazed salmon and sea scallops; steak dishes and a full assortment of pizzas.

“The Eldersburg trade area continues to be under-served by restaurants, and Basta Pasta is introducing an extremely popular concept that has been well-received in Baltimore and Harford Counties,” explained Bill Holzman, Vice President of Retail Leasing for St. John Properties. “We envision Basta Pasta appealing to both families and businesses in the local trade area that are looking for a quality dining environment and experience.”

Upon completion, Liberty Exchange will be a corporate campus comprised of nine buildings offering approximately 225,000 square feet of office and R&D/flex space, plus retail space that will service

tenants and employees of the business community as well as area residents. Intended uses for the retail portion include a convenience store and bank on separate pad sites, as well as in-line retail offering a variety of products and services. This retail space is expected to alleviate traffic along Liberty Road as employees stay within the park to eat and utilize business amenities and services.

The retail component of the park features frontage and roadside visibility from Liberty Road. Nearly 44,000 consumers reside within a five-mile radius of the site, with an average annual household income exceeding \$119,000.

St. John Properties, Inc., founded in 1971, owns and has developed nearly 17 million square feet of R&D/flex, office, retail and warehouse space in Maryland, Colorado, Louisiana, Nevada, Pennsylvania, Utah, Virginia and Wisconsin. For more information about the company, visit www.sjpi.com.