



FOR IMMEDIATE RELEASE

DUNKIN' DONUTS SIGNS LEASE WITH ST. JOHN PROPERTIES FOR FORMER BRADFORD BANK FREE-STANDING BUILDING AT BALTIMORE CROSSROADS

Restaurant chain offering quick-serve coffee and baked goods menu items attracted to MD Route 43 roadside visibility and long-term growth of mixed-use community including upcoming Greenleigh component

BALTIMORE (February 2, 2016) – Dunkin' Donuts has signed a lease with St. John Properties, Inc. to occupy the former Bradford Bank free-standing building, fronting on MD Route 43 (White Marsh Boulevard) and contained within Baltimore Crossroads, a master-planned 1,200 acre mixed-use business community located in the White Marsh section of Baltimore County, Maryland. The international quick-serve restaurant chain is recognized for its menu featuring specialty coffees and baked goods items.

The approximate 2700 square foot building is positioned with the Crossroads Village Center, the retail component of Baltimore Crossroads that services the existing businesses and residents of the community, as well as a consumer population that exceeds more than 135,000 people within a five-mile radius. Other retail tenants in the village center include The Fitness Rave, Zesto Pizza & Grill, Mallia Salon & Spa, Crossroads Beer, Wine & Spirits and Subway. A Royal Farms Store is also contained within the Baltimore Crossroads.

Dunkin' Donuts operates more than 11,300 restaurant locations in more than 36 countries and is known for its signature coffee brand; variety of iced and hot beverages; assortment of doughnuts, bagels, muffins; as well as breakfast and lunch sandwiches items including wraps and flatbreads.

Baltimore Crossroads, located along MD Route 43 near Interstate 95, is configured to support more than five million square feet of commercial office, R&D/flex office, warehouse, industrial and retail space, as well as a hotel and a residential component. St. John Properties has constructed 20 buildings, totaling more than 600,000 square feet of commercial office, R&D/flex office and retail space at the business community since 2008. More than 2,500 people currently live and work at Baltimore Crossroads.

St. John Properties and Somerset Construction, in conjunction with Elm Street Development Company, have carved out a 200-acre section of the business community to create Greenleigh at Crossroads, a “new urbanism-style” development with a compact, pedestrian-friendly design with approximately 1,700 new residential units including single-family homes, townhomes, condominiums and apartments; a multi-story office component featuring 500,000 square feet of space; and 100,000 square feet of retail space. Work is currently underway on this section, with the first delivery of residential units scheduled for later this year.

“This highly prominent bank building, which features multiple covered drive-thru service lanes and a modern iconic architecture style, generated a tremendous amount of interest from retailers, and we carefully considered the ideal end-user that would best complement the existing tenants and serve our multiple audiences,” explained Bill Holzman, Vice President Retail Leasing for St. John Properties. “Dunkin’ Donuts recognized the current value of the business community, as well as the long-term potential of Baltimore Crossroads and Greenleigh at Crossroads given the on-going development program that will occur at the site.”

St. John Properties, Inc., founded in 1971, has developed and owns more than 17 million square feet of R&D/flex, office, retail and warehouse space in Maryland, Colorado, Louisiana, Nevada, Pennsylvania, Utah, Virginia and Wisconsin. For more information about the company, visit www.sjpi.com.