



FOR IMMEDIATE RELEASE

ST. JOHN PROPERTIES COMPLETES LEASING AT 116 WESTMINSTER PIKE AND INITIATES CONSTRUCTION ON NEXT BUILDING AT REISTERSTOWN CROSSING BUSINESS COMMUNITY

Mixed-use business community near Interstate 795 to contain nearly 100,000 square feet of office and retail space

BALTIMORE (December 21, 2015) – St. John Properties, Inc. has completed the leasing at 116 Westminster Pike, a 14,280 square foot Class “A” office building contained within Reisterstown Crossing in Baltimore County and initiated construction on 118 Westminster Pike, a new two-story, 30,600 square foot building in the 10-acre mixed-used business community. Upon final completion of the business park, Reisterstown Crossing is designed to contain nearly 100,000 square feet of office and retail space.

Recent leasing activity completed at 116 Westminster Pike includes the signing of Pain Treatment Center of Maryland and Reverse Mortgage Corporation. Additional tenants in the building are Koman Orthopedics and Sports Medicine and Charter Radiology.

118 Westminster Pike features nine foot ceiling heights and can accommodate a full spectrum of end-uses including professional service-related companies such as accountants and lawyers, medical-related and retail/consumer services on the first floor. The brick and glass structure is surrounded by a free surface parking lot.

“Leasing pace at Reisterstown Crossing remains extremely strong, which provided us with the confidence to construct the next building in this community,” stated Richard Williamson, Senior Vice President, Leasing for St. John Properties. “A number of different business categories remain attracted to Reisterstown Crossing due to its excellent highway visibility, proximity to adjacent residential communities and position in northwest Baltimore County, near the Carroll County region.”

Reisterstown Crossing is positioned near the northern entry point of Interstate 795, a highway that provides rapid connections to Carroll County (five minutes away) and downtown Westminster

(approximately 15 minutes), as well as downtown Baltimore and the Baltimore Beltway (Interstate 695). The southern area of Pennsylvania can be accessed in 30 minutes.

St. John Properties has also developed and owns Reisterstown Business Center, a 133,000 square foot mixed-use center located approximately half a mile away on Main Street in Reisterstown.

St. John Properties, Inc., founded in 1971, has developed and owns more than 17 million square feet of R&D/flex, office, retail and warehouse space in Maryland, Colorado, Louisiana, Nevada, Pennsylvania, Virginia and Wisconsin. For more information about the company, visit www.sjpi.com.