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CONTACT: Al Cunniff
(410) 369-1277

ST. JOHN PROPERTIES SIGNS INAUGURAL OFFICE LEASE AT ANNAPOLIS CORPORATE PARK IN ANNE ARUNDEL COUNTY

Capital Bank, NA leases 6,890 square feet of space at 185 Harry S Truman Parkway

BALTIMORE (May 11, 2015) – St. John Properties, Inc. has signed its inaugural lease at Annapolis Corporate Park, a five-building, 230,000 square foot business community situated near the intersection of Riva Road and Harry S Truman Parkway in the Annapolis section of Anne Arundel County. Capital Bank, NA leased 7,000 square feet of space within 185 Harry S Truman Parkway, a single-story, 31,280 square foot flex/office building and expects to take occupancy of the new space in mid-summer. Susan Homberg of St. John Properties negotiated the lease on behalf of the landlord, and John Rosso of Murphy Commercial Real Estate represented the tenant in this transaction.

Capital Bank, NA, headquartered in Rockville, Maryland, offers a full-array of mortgage products for consumers seeking to purchase a new or re-modeling an existing home.

St. John Properties is constructing three office buildings comprising approximately 123,000 square feet of space at Annapolis Corporate Park: 185 Harry S Truman Parkway, a single-story, 31,280 square foot building; 183 Harry S Truman Parkway, a single-story, 28,900 square foot building; and 181 Harry S Truman Parkway, a two-story 63,668 square foot building. Two additional buildings are scheduled for future development.

Annapolis Corporate Park is located immediately adjacent to the Anne Arundel County government offices, within one mile of the mixed-use Annapolis Towne Centre and less than five miles from downtown Annapolis and the harbor area. A variety of retail amenities are within walking distance from the business community, including fast-casual restaurants, banking and financial services companies and related business and consumer services. Annapolis Corporate Park also offers immediate access to Broad Creek Park, a three-mile walking trail.

“With its decision to establish a physical presence in the Annapolis marketplace, Capital Bank sought a highly-visible and easily-accessible location for its new mortgage operation,” explained Richard Williamson, Senior Vice President, Leasing at St. John Properties. “The company recognized the outstanding amenities and advantages of Annapolis Corporate Park, given its strategic position to major highways, the availability of free parking and the variety of walkable restaurants to benefit its employees.”

St. John Properties, Inc., founded in 1971, has developed and owns more than 17 million square feet of R&D/flex, office, retail and warehouse space in Maryland, Colorado, Louisiana, Nevada, Pennsylvania, Utah, Virginia and Wisconsin. For more information about the company, visit www.sjpi.com.