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KUMON LEARNING CENTER LEASES SPACE AT ST. JOHN PROPERTIES' REISTERSTOWN CROSSING BUSINESS COMMUNITY

BALTIMORE (March 18, 2015) – Kumon Learning Center has signed a lease for space at 114 Westminster Pike in St. John Properties' Reisterstown Crossing, a 10-acre mixed-used business community in Reisterstown designed to contain nearly 100,000 square feet of office and retail space. Koman Orthopedics and Sports Medicine and Charter Radiology have also leased space in the 14,280 square foot Class “A” office building that was completed last year. Bill Holzman, Vice President, Retail Leasing for St. John Properties represented the landlord in this transaction.

Kumon Learning Center operates more than 2,000 supplemental learning centers around the country with a focus on improving math and reading skills for students attending preschool to high school. The educational concept is designed to increase confidence, cultivate self-motivation, develop critical thinking and analytical skills and strengthen concentration. Students are given assignments to complete both at the Kumon Learning Center and at home.

“After considering many different locations throughout the Reisterstown and Owings Mills area, we could not overlook the outstanding visibility offered by Reisterstown Crossing, in addition to its close proximity to major highways including Interstate 795,” said Lena Dubovaya, franchisee for the Kumon Learning Center in Reisterstown. “We are centrally located to both the Baltimore and Carroll County school districts, and the area demographics match those that support educationally-based concepts.”

Reisterstown Crossing is positioned near the northern entry point of Interstate 795, a highway that provides rapid connections to Carroll County (five minutes away) and downtown Westminster (approximately 15 minutes), as well as downtown Baltimore and the Baltimore Beltway (Interstate 695). The southern area of Pennsylvania can be accessed in 30 minutes.

St. John Properties has also developed and owns Reisterstown Business Center, a 133,000 square foot office and retail center located approximately half a mile away on Main Street in Reisterstown.

St. John Properties, Inc., founded in 1971, has developed and owns more than 17 million square feet of R&D/flex, office, retail and warehouse space in Maryland, Colorado, Louisiana, Nevada, Pennsylvania, Utah, Virginia and Wisconsin. For more information about the company, visit www.sjpi.com.