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ST. JOHN PROPERTIES, INC. LAUNCHES GAMING DIVISION

With more than \$45 million invested in new division, company seeks to acquire and construct new casino properties around the country

BALTIMORE (August 1, 2014) – St. John Properties, Inc., a full-service commercial real estate development and management company headquartered in Baltimore, has announced the launch of its new Gaming Division. Christina Berzins, formerly Vice President, Contracts and Acquisitions for the company, has been promoted to Partner, and will oversee all operational, management, and acquisition activities for St. John Properties, which operates Reserve Casino and Hotel in Central City, Colorado and Boomtown Casino and Hotel in Verdi, Nevada.

Founded in 1971 by Edward St. John, St. John Properties has developed and owns more than 17 million square feet of R&D/flex, office, retail and warehouse space in Maryland, Colorado, Louisiana, Nevada, Pennsylvania, Utah, Virginia and Wisconsin. The privately-held firm's portfolio contains more than \$2 billion in assets and includes The Government and Technology Enterprise (The GATE at APG) project, a 416-acre business community located inside Aberdeen Proving Ground (APG) in Harford County and Maple Lawn, a 700,000 square foot mixed-use business community in Howard County. St. John Properties first expanded into the gaming industry with its association with Reserve Casino and Hotel in 2010.

“We intend to apply to our Gaming Division the same core principles and business philosophies that have proven successful for us in the commercial real estate industry for more than forty years,” said Edward St. John. “This includes identifying opportunities that enable our team to add value to existing projects, providing key products and services that best serve the needs of our customers, and establishing and strengthening a brand that creates strong customer loyalty.”

St. John Properties' Gaming Division will seek to acquire, stabilize and improve existing casino properties situated throughout the country, as well as develop and construct new projects if the appropriate

opportunity presents itself. The company will consider joint venture partnerships and associations with other gaming or development companies to react to potential opportunities.

“Our team has learned a great deal from our efforts to stabilize and add value to the casino projects in Colorado and Nevada, and we are ready to leverage our business and real estate experience to tackle larger and more complicated challenges in this industry,” said Christina Berzins. “We have cash reserves and will respond quickly and aggressively to emerging opportunities.”

For additional information about St. John Properties, Inc., visit www.sjpi.com.