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ST. JOHN PROPERTIES, INC. PROMOTES WILLIAM RUSSELL TO DIRECTOR OF ACQUISITIONS

BALTIMORE (June 2, 2014) – St. John Properties, Inc., a full-service commercial real estate development and management company headquartered in Baltimore, has promoted William (Bill) Russell to Director of Acquisitions. Mr. Russell, who joined the organization in 2012 as Director-Harrisburg Mall, has nearly 30 years of diversified real estate experience in the commercial office, mixed-use and residential product sectors.

In his new role, Mr. Russell will be responsible for sourcing and evaluating potential land and building acquisition opportunities. In addition, Mr. Russell will continue to oversee the Harrisburg Mall, a one million square foot regional retail project in Pennsylvania.

“This promotion and addition of responsibilities reflects Bill’s outstanding performance to improve all operational and management aspects of Harrisburg Mall over the past two years, as well as our confidence in him to assume a new high-priority responsibility within our organization,” explained Lawrence F. Maykrantz, President, St. John Properties. “Our company, with strong cash reserves and a seasoned management team in place, is properly positioned to identify and seize real estate acquisition opportunities that currently exist in the marketplace. With his leadership and communication skill set, we are confident in Bill’s ability to establish new and strengthen existing relationships with landowners, brokerage professionals and business owners, and execute our long-term acquisition strategy.”

Mr. Russell was formerly Vice President of Property Management and Development at Hill Management Service, Inc. in Baltimore. He earned a Bachelor of Science degree in Business Administration from the former Towson State University with a concentration in Marketing and Personnel Management. Currently a resident of Finksburg, Maryland, he is a licensed real estate agent in the State of Maryland.

St. John Properties, Inc., founded in 1971, has developed and owns more than 17 million square feet of R&D/flex, office, retail and warehouse space in Maryland, Colorado, Louisiana, Nevada, Pennsylvania, Virginia and Wisconsin. For more information about the company, visit www.sjpi.com.