



FOR IMMEDIATE RELEASE

CONTACT: Al Cunniff
(410) 369-1277

SCHNEIDER ELECTRIC USA, INC. SIGNS LEASE WITH ST. JOHN PROPERTIES FOR 22,560 SQUARE FEET IN OWINGS MILLS

Energy management firm consolidating Columbia and Towson offices to Dolfield Business Park

BALTIMORE (March 13, 2014) – Schneider Electric USA, Inc. has signed a lease with St. John Properties, Inc. for 22,560 square feet of space at 9 Easter Court, a LEED-designed, single-story, 30,120 square foot R&D/flex office building contained within Dolfield Business Park in Owings Mills, Maryland. The global energy management firm intends to consolidate two offices currently located in Columbia and Towson into this new state-of-the-art facility in Baltimore County. Matt Lenihan of St. John Properties represented the landlord and Rob Weber, Dave Fields and Pete Kimmel of CBRE represented the tenant in this transaction.

9 Easter Court is the newest building within Dolfield Business Park, a seven-building business community comprising nearly 180,000 square feet of R&D/flex and office space. The park is situated in close proximity to two exits off Interstate 795 in northwest Baltimore County, within two miles of Owings Mills Town Center and four miles from the Baltimore Beltway.

Headquartered in Paris, France and with operations in more than 100 countries, Schneider Electric, founded in 1836, offers integrated solutions across multiple market segments including energy and infrastructure, industrial processes, building automation, data centers and networks and the residential sector.

“This is among the largest leases signed in the Owings Mills sub-market this year and is a significant win for the northwest Baltimore County real estate marketplace,” stated Rick Williamson, Senior Vice President – Leasing for St. John Properties. “In addition to bringing 9 Easter Court to nearly 75 percent occupancy, the influx of new employees to Dolfield Business Park will have a positive effect on nearby restaurants and other retail amenities. Schneider Electric was in search of a strategic location equidistant to their existing offices in Columbia and Towson, and Dolfield Business Park and 9 Easter Court satisfied each critical element, including a flexible floor plan, abundant parking and close proximity to major highways.”

St. John Properties, Inc., founded in 1971, has developed and owns more than 17 million square feet of R&D/flex, office, retail and warehouse space in Maryland, Colorado, Louisiana, Nevada, Pennsylvania, Virginia and Wisconsin. For more information about the company, visit www.sjpi.com.