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FIRST RETAIL BUILDING NEARING COMPLETION AT REISTERSTOWN CROSSING, OFF INTERSTATE 795 IN REISTERSTOWN

Mixed-use business community developed by St. John Properties to contain three buildings totaling approximately 100,000 square feet of office and retail space

BALTIMORE (February 5, 2014) – St. John Properties, Inc. is nearing the completion of its first building within Reisterstown Crossing, a 10-acre mixed-used business community which will total nearly 100,000 square feet of office and retail space. 118 Westminster Pike, a 12,675 square foot retail building fronting Main Street near the intersection of Interstate 795 and Westminster Pike, is expected to be delivered by the end of March. Also coming out of the ground is 116 Westminster Pike, a 14,280 square foot Class “A” office building that is expected to be completed in mid-2014. Construction will later commence on two additional 30,600 square foot Class “A” office buildings in the park.

The retail building, offering suite sizes beginning at 1,300 square feet of space, is intended to house a variety of complementary merchants providing consumer and business-oriented products and services, food uses including fast-casual and sit-down restaurants and soft and hard goods retailers. Reisterstown Crossing’s free, surface parking lot provides convenience for consumers and employees.

Reisterstown Crossing is positioned near the northern entry point of Interstate 795, a highway that provides rapid connections to Carroll County (five minutes away) and downtown Westminster (approximately 15 minutes), as well as downtown Baltimore and the Baltimore Beltway (Interstate 695). The southern area of Pennsylvania can be accessed in 30 minutes.

St. John Properties worked with Baltimore County officials to develop a streetscape plan that serves as a template for design guidelines and landscaping for development companies to adhere to on Westminster Pike and Main Street. The strategy was to provide protocols that follow the “Main Street” theme of Reisterstown’s historic section.

“Our leasing team has identified multiple retailers and restaurant concepts that would be first-time entries into the northwest Baltimore County marketplace, and we are close to completing negotiations for our first wave of office users,” said Jerry Wit, Senior Vice President – Marketing for St. John Properties. “The initial feedback generated from the office and retail sector demonstrates tremendous interest in this mixed-use site that services the Baltimore County area, at the doorstep of the Carroll County region.”

St. John Properties has also developed and owns Reisterstown Business Center, a 133,000 square foot office and retail center located approximately half a mile away on Main Street in Reisterstown.

St. John Properties, Inc., founded in 1971, has developed and owns more than 17 million square feet of R&D/flex, office, retail and warehouse space in Maryland, Colorado, Louisiana, Nevada, Pennsylvania, Virginia and Wisconsin. For more information about the company, visit www.sjpi.com.