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CONTACT: Al Cunniff
(410) 369-1277

**ST. JOHN PROPERTIES' ASHBURN TECHNOLOGY PARK EARNS
"BEST R&D/FLEX/INDUSTRIAL AWARD" FROM NAIOP NORTHERN VIRGINIA**

Business community near Washington-Dulles International Airport comprises 445,000 square feet of space

BALTIMORE (December 2, 2013) – St. John Properties, Inc. captured the “Best Building, R&D/Flex/Industrial” award from NAIOP Northern Virginia for the development of Ashburn Technology Park, a 43-acre business community that consists of 445,000 square feet of space, situated near Washington-Dulles International Airport. The annual awards competition recognizes significant new contributions to the Northern Virginia commercial real estate marketplace by real estate development firms and associated vendors, including brokerage professionals, engineers, architects and interior designers. A total of twenty-eight awards were presented at the recent awards gala.

Located off Waxpool Road (VA Route 625) and the Dulles Greenway, Ashburn Technology Park contains eight R&D buildings and features tenants such as Carrier Corporation, Comcast, Dulles Area Association of Realtors, Volkswagen/Audi and VeriSign. The business community is in the heart of “data center alley,” and in close proximity to VA Route 7 and Interstates 66, 95 and 495.

“This award from NAIOP Virginia is especially gratifying based on its selection from our peers in the regional commercial real estate marketplace,” stated Matt Holbrook, Regional Partners for St. John Properties. “Ashburn Technology Park benefits from a strategic location within the highly-desirable Washington-Dulles, and we have responded to the real estate needs of businesses by developing and maintaining flexible spaces with key features such as wide column spacing and dock and drive-in loading options. A wide variety of uses such as office, community uses, R&D, showrooms, warehousing and sales organizations have embraced this concept.”

St. John Properties, Inc., founded in 1971, owns and has developed, nearly 17 million square feet of R&D/flex, office, retail and warehouse space in Maryland, Colorado, Louisiana, Nevada, Pennsylvania, Virginia and

Wisconsin. For more information about the company, visit www.sjpi.com.