



FOR IMMEDIATE RELEASE

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**TERI MALLONEE PROMOTED TO ASSISTANT VICE PRESIDENT,
OPERATIONS FOR ST. JOHN PROPERTIES, INC.**

BALTIMORE (June 18, 2013) – St. John Properties, Inc., a Baltimore-based real estate development and management company, has promoted Teri Mallonee to Assistant Vice President, Operations. Ms. Mallonee has worked for the company since 2007.

Ms. Mallonee will continue her responsibilities in planning, directing and coordinating internal operational functions of St. John Properties in support of the company's continuing growth. Her roles include assisting in the formulation of human resources policies, processes and tools to maintain department performances, as well as overseeing day-to-day operations of the company's personnel, fleet operations and administration areas.

Ms. Mallonee earned her Bachelor of Science degree in Accounting from the University of Baltimore and her Masters in Business Administration from Loyola College, and is a Certified Public Accountant in the State of Maryland. She resides in the White Marsh area of Baltimore County.

“Teri has demonstrated outstanding communication and leadership skills in her role of assisting with the internal operations of our fast-growing company,” explained Larry Maykrantz, President of St. John Properties. “She has become an extremely important and integral member of our management team, particularly in her ability to continually recruit and attract employee talent with highly-specialized skill sets.”

St. John Properties, Inc., founded in 1971, owns and has developed nearly 17 million square feet of R&D/flex, office, retail and warehouse space in Maryland, Colorado, Louisiana, Nevada, Pennsylvania, Virginia and Wisconsin. For more information about the company, visit www.sjpi.com.