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**BILL HOLZMAN PROMOTED TO VICE PRESIDENT,
RETAIL LEASING FOR ST. JOHN PROPERTIES, INC.**

BALTIMORE, MD (May 16, 2013) – St. John Properties, Inc., a Baltimore-based real estate development and management company, has promoted Bill Holzman to Vice President, Retail Leasing. Formerly Assistant Vice President, Retail Leasing, Mr. Holzman has worked for the company since 2007.

Mr. Holzman will continue his responsibilities of overseeing the marketing, leasing and lease renewal efforts for the St. John Properties portfolio of more than 1.2 million square feet of retail space in the Maryland and Northern Virginia areas. This includes identifying prospective tenants that achieve the most optimum tenant mix at various St. John Properties retail centers, as well as those that provide essential amenities to tenants within the company’s office building and business communities. Mr. Holzman also assists in retail site acquisition activities and site layout strategies. In addition, he is involved with marketing and leasing efforts for Harrisburg Mall, a one million square foot regional mall project located in central Pennsylvania.

“This promotion reflects Bill’s outstanding results in attracting and retaining retail tenants that add value to our portfolio of shopping centers, office buildings and mixed-use business communities,” stated Larry Maykrantz, President of St. John Properties. “Bill consistently demonstrates his tremendous knowledge of the retail industry and understanding of our retail real estate objectives, and continues to maintain strong broker and tenant relationships. He is an integral part of the company’s continuing success.”

Mr. Holzman has nearly 20 years of direct retail leasing and marketing experience. He earned his Bachelor of Arts degree in Political Science from Emory University and a Juris Doctorate from the University of Baltimore School of Law. An active member of the International Council of Shopping Centers, he resides in Owings Mills.

St. John Properties, Inc., founded in 1971, owns and has developed nearly 17 million square feet of R&D/flex, office, retail and warehouse space in Maryland, Colorado, Louisiana, Nevada, Pennsylvania, Virginia and Wisconsin. For more information about the company, visit www.sjpi.com.