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PERFORMANCE CONTRACTING GROUP SIGNS 12,840 SQUARE FOOT LEASE AT ASHBURN TECHNOLOGY PARK

ASHBURN, VA (October 15, 2012) – Performance Contracting Group (PCG) has signed a lease with St. John Properties, Inc. for 12,840 square feet of space at Ashburn Technology Park, a 50-acre business community located near Washington Dulles International Airport in Ashburn, Virginia. This requirement adds to the 35,000 square of space that St. John Properties leased to three separate companies this summer at the Ashburn park. Danny Severn of St. John Properties represented the landlord and Tony Russo of CBRE represented the tenant in this transaction.

Performance Contracting Group, headquartered in Kansas, is among the leading contracting companies in the United States, offering a wide range of quality services and products to the industrial, commercial and non-residential markets. The parent entity operates two main divisions - Interior Services and Insulation and Specialty Services, which performs metal stud and drywall work; installs acoustical ceilings, specialty walls and raised accessed flooring; and constructs clean rooms and cold storage rooms. The insulation divisions works in the commercial, industrial, petrochemical, cryogenic and marine industries.

Located off Waxpool Road (VA Route 625) and the Dulles Greenway, Ashburn Technology Park consists of six research and development /office/flex buildings comprising more than 336,000 square feet of space. The Park is near Washington Dulles International Airport, the Dulles Toll Road and the growing population of eastern Loudoun County, Virginia. The research and development buildings offer tenant spaces that are thirty feet wide with 16 foot high ceilings and feature dock or drive-in rear loading options. Free surface parking is available.

“Performance Contracting required a new regional office location that placed the growing company in a strategic location with access to an expanding commercial population in Northern Virginia, while also providing expansion opportunities,” explained Matt Holbrook, Regional Partner for St. John Properties, Inc.

“Ashburn Technology Park satisfied each criteria specified by the company’s real estate search, including a site in close proximity to their existing location to minimize inconvenience to their current employee base.”

St. John Properties, Inc., founded in 1971, owns and has developed nearly 17 million square feet of office, R&D/flex, retail and warehouse space in Virginia, Maryland, Pennsylvania, Colorado, Louisiana and Wisconsin. For more information about the company, visit www.sjpi.com.