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## **MIE PROPERTIES–LA COMPLETES RENOVATION AND IMPROVEMENT ACTIVITIES AT MAIN STREET PELICAN POINT**

*More than \$200,000 invested in exterior improvement package designed to enhance shopping experience*

**GONZALES, LA** (August 24, 2012) – MIE Properties-LA has announced the completion of more than \$200,000 worth of improvements to Main Street Pelican Point, the 39,000 square foot retail center located in front of the Pelican Point Golf Community. The project, located on 6473 Highway 44 near Interstate 10 in Ascension Parish, is approximately 20 miles from Baton Rouge and 45 miles from New Orleans, LA. The retail center is currently more than 75% leased.

The construction work included installation of new colored stucco and awnings on the exterior of the retail center, the addition of new benches and planters surrounding the common areas, new decorative ironwork, a centerpiece fountain, and the planting of colorful landscaping.

Main Street Pelican Point features a diverse blend of service-based and soft goods retailers including Edward Jones, Panda Restaurant, Subway, the office of State Representative Clay Schexnayder, Fox’s Pizza and a privately-owned package and parcel service. National retailer Dollar General recently constructed and opened a new store on a parcel adjacent to the shopping center. In addition, Ralph’s Market, located next to Main Street Pelican Point, serves as an anchor to the retail building.

“This renovation and improvement campaign represents a significant investment in our present and future merchants at Main Street Pelican Point and demonstrates our strong commitment to the local community concerning the long-term viability of the project,” explained Todd Pevey, Vice President of MIE Properties-LA. “On-going maintenance work and physical upgrades are required of every real estate asset over time, and we made the decision to pro-actively initiate this package to add value to this shopping center to the benefit of our tenants and customer base. We appreciate the cooperation and patience exhibited by our tenants and the community throughout this process.”

MIE Properties-Louisiana is an affiliate of St. John Properties, Inc., a Baltimore, Maryland-headquartered company that owns and has developed nearly 17 million square feet of research and

development/flex, warehouse, office and retail space in Maryland, Pennsylvania, Colorado, Louisiana, Virginia and Wisconsin.

MIE Properties-LA has developed more than 400,000 square feet of commercial office, retail and mixed-use projects, including Barringer Foreman Technology Park, a 300,000 square foot business community located in Baton Rouge that contains 220,000 square feet of flex/office buildings and 85,000 square feet of retail space.

For more information about the company, visit [www.sjpi.com](http://www.sjpi.com).