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**CHIP BENHOFF SELECTED AS PROPERTY MANAGER
FOR ST. JOHN PROPERTIES, INC.**

BALTIMORE (October 14, 2011) – St. John Properties, Inc., a Baltimore-based real estate development and management company, has selected Chip Benhoff as a Property Manager. He was formerly Assistant Property Manager for Hearn Burkley.

In his new position, Mr. Benhoff is responsible for overseeing operations of a 1.5 million square foot portfolio of flex, office and retail space at a dozen St. John Properties business parks, most of which are located in Baltimore County. This includes preparing and overseeing budgets for properties, implementing on-going capital improvements and negotiating and supervising service contracts. Mr. Benhoff will also assume tenant relations activities and work with the firm’s lease administration department concerning billing and accounts receivable functions.

Mr. Benhoff, who earned his Bachelor of Science degree in Finance with a concentration in real estate from Clemson University, resides in Canton.

“We were extremely impressed with Chip’s enthusiasm and overall knowledge of the property management and real estate industries,” explained Lawrence F. Maykrantz, President of St. John Properties. “He brings a well-rounded background in finance principles and tenant relations to this position and we are confident that he will add value to our asset management team.”

St. John Properties, Inc., founded in 1971 as MIE Properties, owns and has developed more than 15 million square feet of R&D/flex, office, retail and warehouse space in Maryland, Colorado, Louisiana, Virginia and Wisconsin. For more information about the company, visit www.sjpi.com.