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CONTACT: Al Cunniff
(410) 369-1277

MIE PROPERTIES-LA SIGNS FIVE NEW RETAIL LEASES WITHIN BARRINGER FOREMAN TECHNOLOGY PARK

84,000 square foot retail component now 80% leased

GONZALES, LA (October 17, 2011) – MIE Properties-LA has announced the signing of five new retail leases totaling 7,400 square feet of space at Barringer Crossing, the 84,000 square foot retail center component of Barringer Foreman Technology Park. The center, which is now 80% leased and located at 14111 Airline Highway, was constructed to serve as the retail amenity for tenants within the 225,000 square foot business community in Baton Rouge, LA.

The new retailers that are now operational at Barringer Crossing include **Subway** (1,200 square feet), **Mr. Taco**, a Mexican taqueria (1,200 square feet) and **Tips 2 Toes**, a full-service women's nail salon (1,200 square feet). **Wings of Glory** (1,800 square feet) a fast-casual restaurant that will specialize in wings and an assortment of lunch and dinner menu options, is expected to become operational early next year. **Heaux Jeaux** (2,000 square feet), which is being positioned as an upscale bar, is targeting a January or February 2011 opening.

Approximately four retail spaces, comprising less than 5,000 square feet of space, as well as 7,250 square feet of office space, still remain available for lease at Barringer Crossing. Barringer Foreman Technology Park, which features four separate office buildings, is located between Interstates 10 and 12 and is convenient to East Baton Rouge, Ascension and Livingston parishes.

“This latest wave of retail tenants provides new options for the office tenants of Barringer Foreman Technology Park, as well as the surrounding neighborhood communities,” explained Todd Pevey, Vice President of MIE Properties-LA. “Our leasing team specifically targeted retailers that offered compelling products and services which, in turn, would generate enthusiasm and interest among our various target audiences. Strong activity continues for the remaining few spaces in the retail center among a variety of sectors.”

MIE Properties-Louisiana is an affiliate of St. John Properties, Inc., the Baltimore, Maryland-based company that owns and has developed more than 15 million square feet of R&D/flex, office, warehouse and retail space in Maryland, Colorado, Louisiana, Virginia and Wisconsin. For more information about the company, visit www.sjpi.com.