



FOR IMMEDIATE RELEASE

CONTACT: Al Cunniff
(410) 369-1277

**BILL HOLZMAN PROMOTED TO ASSISTANT VICE PRESIDENT,
RETAIL LEASING FOR ST. JOHN PROPERTIES, INC.**

BALTIMORE (July 15, 2011) – St. John Properties, Inc., a Baltimore-based real estate development and management company, has promoted Bill Holzman to Assistant Vice President, Retail Leasing. Mr. Holzman has worked for the company since 2007.

Mr. Holzman will continue his responsibility of overseeing the marketing and leasing efforts for the St. John Properties portfolio of more than one million square feet of retail space situated in the Maryland and Northern Virginia areas. This includes the identification of prospective merchants that achieve the most optimum tenant mix at various St. John Properties retail centers, as well as those that provide essential amenities to tenants within the company's office buildings. His role also includes the negotiation for new or renewal leases, as well as forming and maintaining relationships with retail real estate brokerage professionals.

Mr. Holzman earned his Bachelor of Arts degree in Political Science from Emory University and a Juris Doctorate from the University of Baltimore School of Law. He resides in Owings Mills.

"Bill's efforts have substantially increased the occupancy level of our retail portfolio, and he consistently targets and attracts retailers that complement the existing tenant mix," explained Lawrence F. Maykrantz, President of St. John Properties. "Since our decision to place an increased emphasis on the retail sector several years ago, Bill has successfully guided this division and added significant value to our company."

St. John Properties, Inc., founded in 1971 as MIE Properties, owns and has developed more than 15 million square feet of R&D/flex, warehouse, office and retail space in Maryland, Colorado, Louisiana, Virginia and Wisconsin. For more information about the company, visit www.sjpi.com.