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THE BOEING COMPANY SIGNS 5490 SQUARE FOOT LEASE WITH ST. JOHN PROPERTIES AT THE GATE PROJECT IN ABERDEEN PROVING GROUND

New requirement to support Command, Control, Computer, Communication, Intelligence, Surveillance and Reconnaissance (C4ISR) Command operations -- 2.5 million square foot campus currently under construction

BALTIMORE (June 14, 2010) – The Boeing Company has signed a lease with St. John Properties for 5490 square feet of space at The Government and Technology Enterprise (The GATE) project, a 413-acre business community located within Aberdeen Proving Ground (APG) in Harford County. Approximately 25 employees are expected to work at 6245 Guardian Gateway, a single-story building that is presently under construction and will contain 31,280 square feet of Class “A” office space. The Boeing Company expects to take occupancy of the space this fall.

The new requirement will support the Command, Control, Computer, Communication, Intelligence, Surveillance and Reconnaissance (C4ISR) Command operations, a two-phase, 2.5 million square foot campus located within Aberdeen Proving Ground that is expected to be delivered in third quarter 2011. At that time, approximately 5,000 workers will relocate from existing facilities at Fort Monmouth, New Jersey. The relocation of C4ISR to Harford County is generally recognized as the primary driver that will stimulate BRAC-related commercial real estate activities over the next twenty years. Located inside the main entrance to APG, The GATE is the closest office and technology park to the new C4ISR facility.

“The Boeing Company represents the latest company involved with defense contracting activities that recognized the unparalleled logistical advantages of establishing operations inside the main entrance to Aberdeen Proving Ground,” stated Jerry Wit, Senior Vice President - Marketing for St. John Properties, Inc. “We continue to experience unprecedented demand for office and research and development product at The GATE project, and it is the reason why we are actively constructing six speculative buildings containing approximately 350,000 square feet of office space. Our goal is to stay ahead of the demand curve as the opening of the C4ISR facility draws closer.”

6245 Guardian Gateway -- like all projects being built by St. John Properties at The GATE -- is designed for Leadership in Energy and Environmental Design (LEED) Silver Certification for exterior and interior sustainability features, will have the opportunity for connection to APG's secure IT network and will comply with federal antiterrorism/force protection requirements. LEED Silver-designed buildings feature a high-efficiency HVAC (heating, ventilating and air conditioning) system, high performance windows, sustainable lavatory fixtures, a white thermoplastic polyolefin (TPO) roofing system, significant open space and wetland/forest preserves, drought-tolerant landscaping, and low VOC (volatile organic compounds) paints, carpets and adhesives.

St. John Properties has the capacity to build up to two million square feet of Class "A" multi-story and single-story space, as well as research and development (R&D) flex/office and retail space at The GATE project. The Baltimore-based commercial real estate company also has the option to situate future buildings outside or inside the secure perimeter of APG.

About The GATE

The Government and Technology Enterprise (The GATE) is a 413-acre, state-of-the-art office and technology business park located immediately inside Aberdeen Proving Ground. St. John Properties is developing the park for lease to government sector and non-government users. The GATE is located immediately inside the main entrance to Aberdeen Proving Ground.

About St. John Properties

St. John Properties, Inc., founded in 1971 as MIE Properties, owns and has developed more than 14 million square feet of R&D/flex, office, warehouse and retail space in Maryland, Colorado, Louisiana, Virginia and Wisconsin. For more information about the company, visit www.sjpi.com.

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