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**RAYTHEON COMPANY SIGNS LEASE WITH ST. JOHN PROPERTIES FOR
75,000 SF OF SPACE AT GATE PROJECT IN ABERDEEN PROVING GROUND**

*Up to 300 employees expected to consolidate from several offices upon
completion of new building, which is expected to deliver in fall 2010*

BALTIMORE (December 14, 2009) – Raytheon Company (NYSE:RTN) has signed a lease with St. John Properties, Inc. for 75,000 square feet of space at The Government and Technology Enterprise (The GATE) project, a 413-acre business community within Aberdeen Proving Ground (APG) in Harford County. The Massachusetts-headquartered company expects to consolidate nearly 300 workers – presently contained within offices in Towson, Maryland and Fort Monmouth, New Jersey -- to 6260 Guardian Gateway, a 75,000 square foot project that is under construction. The three-story, Class “A,” Leadership in Energy and Environmental Design (LEED)-certified building is expected to be delivered in fall 2010.

Last month, St. John Properties acquired a 60,000 square foot office building that is 100% leased and occupied by CACI International, as well as an adjacent 10-acre parcel of land that can support an additional 75,000 square foot office building. The Baltimore-based commercial real estate company has the capacity to build up to two million square feet of Class “A” multi-story and single-story space, as well as research and development (R&D)/flex space at The GATE project. The developer has the option to situate future buildings outside or inside the secure perimeter of APG.

Raytheon Company specializes in defense, homeland security and other government markets internationally. Employing more than 73,000 people worldwide, Raytheon provides state-of-the-art electronics and mission systems integration as well as a broad range of mission support services. This new requirement supports the 2.4 million square foot campus that will house the Command, Control, Computer, Communication, Intelligence, Surveillance and Reconnaissance (C4ISR) Command operations that is under construction in close proximity to the developer’s Gate project on APG.

The LEED Silver-designed building will feature a high-efficiency HVAC (heating, ventilating and air conditioning) system, high performance windows, sustainable lavatory fixtures, a white thermoplastic polyolefin (TPO) roofing system, significant open space and wetland/forest preserves, drought-tolerant landscaping, and low VOC (volatile organic compounds) paints, carpets and adhesives. Additionally, the building will satisfy federal anti-terrorism/force protection standards providing Raytheon with the opportunity to sublease/license space to their federal customers.

“Attracting Raytheon Company to The GATE represents a significant win for our company and Harford County and, coupled with the CACI International building, The GATE has quickly established a critical momentum of government contractors who need to be near their federal customers,” stated Jerry Wit, Senior Vice President–Marketing for St. John Properties. “In Raytheon, we have one of the internationally-recognized leaders in the defense and high-technology industries making a significant and long-term investment in Maryland. The positive residual effects of this employee consolidation will be realized throughout the residential, retail and consumer products industries,” he added.

"Establishing Raytheon's presence on the Aberdeen Proving Ground provides us the opportunity to expand our partnership with the Army and Team C4ISR," said Jerry Powlen, vice president, Raytheon Integrated Communications Systems. "Our close proximity with the customer will help to develop an innovative environment of collaboration and teaming."

The GATE is located immediately inside the main entrance to Aberdeen Proving Ground. St. John Properties is in the initial phases of the project, with five office buildings and research and development buildings under construction totaling more than 285,000 square feet of space. These projects are designed to satisfy the backlog of commercial real estate space that presently exists at the GATE project. Over the anticipated 20-year build-out of The GATE project, St. John Properties will invest a considerable amount of money for grading and the installation of necessary infrastructure improvements.

St. John Properties, Inc., founded in 1971 as MIE Properties, owns and has developed more than 14 million square feet of R&D/flex, warehouse, office and retail space in Maryland, Colorado, Louisiana, Virginia and Wisconsin. For more information about the company, visit www.sjpi.com.